

**Parish Council
Precept & Budget 2016/2017**

Income	Budget 2016/2017	Notes
	Default version	
Precept	10000	Precept based on 2015/16 rate provides for sufficient reserve , exceeding 50% of precept.
Council Tax Support Grant	143	CEC reduced support grant by 50%. Nil approved for 2017/18
Hall Hire	3400	2015/2016 Hall hire has risen slightly. However, when setting budget Councillors should be realistic
Donations	0	
Curtain grant		
Wren grant	0	
VAT Claim	0	VAT is not income it is a repayment of expenditure
Total Income	13543	
Expenditure		
Utilities for Hall		
Gas	1200	
Electric	600	
Water	200	
Cleaning and Caretaking of Hall	1260	Based on 14/15 expenditure
Audit Fee	300	
General Admin	300	
Sundries	800	
Licences and Subscriptions	175	
Maintenance	1500	
Clerk Salary	2500	Reduction in clerk salary in 2015/16
Insurance	1200	Insurance could be higher as IPT increasing
Plants	0	
S137	0	No provision made.
VAT	0	VAT is recovery of expenditure and not income so does not form part of the budget.
Total Expenditure	10035	Main reduction in expenditure due to fewer expenses associated with renovation of hall
Total Income and Expenditure (Surplus + and Deficit -)	3508	
Proposed Capital Exp 2015/2016		
Replacement Kitchen	0	Completed January 2016
Proposed maintenance projects 2016/17	3000	Proposed projects for 2016/17 include sand & polish main hall floor, laminate bar floor, stage extension, repairs to floor at entrance, fitting kickplates against wall to prevent chair damage, minor decoration.
Total Proposed Capital Exp 2015/16	3000	
Total Exp (including Capital Exp)	13035	
Total Surplus/deficit 2015/2016	508	
Bank Balance Carried Forward (at end of period)	5938	
	0	
	0	No designated reserves allowed for
General Reserves	5938	General reserves should be maintained close to 50% of Precept - however setting the precept must take account of hire income from Hall - this should be realistic. The default version does not allow for any unexpected situations